



To: All DFSI Employees

From: Mike Cate, CEO

Reference: Franklin Machine Products Acquires Duraparts

Date: March 25th, 2015

I'm excited to announce that Franklin Machine Products (FMP) has acquired Duraparts, a southeast regional parts and supplies company focused on chain restaurants.

Headquartered in Greer, South Carolina, Duraparts has been pleasing customers for over thirty years with fast and friendly service. Their extensive product assortment is tailored to meet the needs of their QSR customers. In line with the DFSI strategic plan, this acquisition is a great opportunity to gain better coverage with regional franchisees of major national chains, expand our product offering, and generate synergistic benefits in procurement and operations.

Adding Duraparts to the FMP family is incredibly exciting. Duraparts is recognized in the industry for its superior service and is clearly focused on the needs of its customers. The combination of Duraparts with our core business will create scale advantages to include greater account penetration with Burger King and other important customers, purchasing synergies and a significantly more robust product offering, which will benefit all of our valued customers.

This is an exciting time for our organization. New Mountain Capital is committed to an aggressive growth strategy that includes acquisition as well as organic growth. I would like to thank you in advance for your dedication and hard work. Together, we are building the premier parts, supplies, and equipment distribution organization in the foodservice industry.